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# **MONTHLY COTTON REVIEW MARCH 2025**



Prepared by :

**Directorate of Marketing & Economic Research  
Pakistan Central Cotton Committee**



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## DOMESTIC COTTON CROP SCENARIO

The latest report from the Pakistan Cotton Ginners Association, published on February 28, 2025, highlights a significant year-on-year decline in cotton arrivals. Total arrivals dropped from 8.39 million bales in 2023-24 to 5.52 million bales in 2024-25. Punjab recorded a substantial decrease, with arrivals falling from 4.28 million to 2.72 million bales, while Sindh also faced a marked reduction—from 4.11 million to 2.81 million bales. A detailed breakdown is presented in the table below.

**Table: 1 SEED COTTON ARRIVALS AS ON 28<sup>th</sup> FEBRUARY, 2025. (Bales)**

| Heads                  | 2024-2025 Season |         |         | 2023-2024 Season |         |         |
|------------------------|------------------|---------|---------|------------------|---------|---------|
|                        | Punjab           | Sindh   | Total   | Punjab           | Sindh   | Total   |
| Arrivals               | 2717622          | 2806971 | 5524593 | 4278312          | 4114778 | 8393090 |
| Sales to Exporters     | 6700             | 40000   | 46700   | 151226           | 141500  | 292726  |
| Sales to Textile Mills | 2471671          | 2641037 | 5112708 | 3970193          | 3921892 | 7892085 |
| Total Bales Sold       | 2478371          | 2681037 | 5159408 | 4121419          | 4063392 | 8184811 |
| Unsold Stock           | 228283           | 119268  | 347551  | 151000           | 49941   | 200941  |
| Un-ginned Stock        | 10968            | 6666    | 17634   | 5893             | 1445    | 7338    |

Source: Pakistan Cotton Ginners Association

**Table2: PROPOSED TARGET OF COTTON CROP DURING (2024-25 Season)**

| Province     | Targets 2024-25            |                               |                         |
|--------------|----------------------------|-------------------------------|-------------------------|
|              | Area<br>(Million Hectares) | Production<br>(Million Bales) | Yield<br>(Kg/ hectares) |
| Punjab       | 1.680                      | 6.500                         | 657.74                  |
| Sindh        | 0.630                      | 3.900                         | 1052.38                 |
| KPK          | 0.00030                    | 0.00093                       | 527.00                  |
| Balochistan  | 0.808                      | 0.473                         | 99.52                   |
| <b>Total</b> | <b>3.118</b>               | <b>10.874</b>                 | <b>592.81</b>           |

Source: Federal Committee on Agriculture.

**Table 3: SOWING POSITION OF COTTON CROP (Million Hectares)**

| Province     | Propose Target | Area Sown    |              | %age against target | %age change over last year |
|--------------|----------------|--------------|--------------|---------------------|----------------------------|
|              |                | 2024-25      | 2023-24      |                     |                            |
| Punjab       | 1.680          | 1.304        | 1.680        | 78%                 | -22%                       |
| Sindh        | 0.630          | 0.582        | 0.625        | 92%                 | -7%                        |
| KPK          | 0.00030        | 0.000045     | 0.000040     | 15%                 | 13%                        |
| Balochistan  | 0.808          | 0.157        | 0.118        | 19%                 | 33%                        |
| <b>Total</b> | <b>3.118</b>   | <b>2.043</b> | <b>2.423</b> | <b>66%</b>          | <b>-16%</b>                |

Source: Provincial Crop Reporting Service.

## Monthly Cotton Review March, 2025.

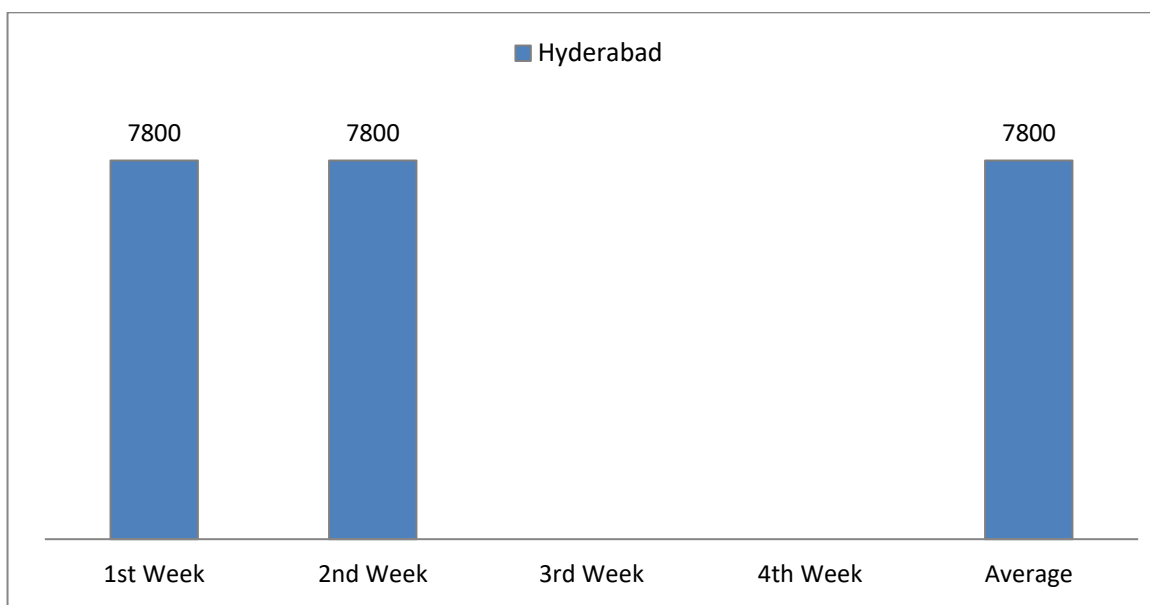
**Table 4: SEED COTTON PRICES: MONTHLY AVERAGE (2024-2025 & 2023-24) (Rs. / 40 Kg)**

| Months      | Hyderabad   | M.P. Khas   | Khair Pur   | Sukkur      | R.Y. Khan   | BWP         | Vehari      | Mian Channu | D.G. Khar   | Burewala    |
|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Aug 2024    | 7293        | 7271        | -           | -           | 8065        | 7792        | 8263        | -           | -           | 8229        |
| Sep 2024    | 7821        | 7788        | -           | -           | 8638        | 8052        | 8469        | -           | -           | 8587        |
| Oct 2024    | 7990        | 8033        | -           | -           | 8354        | 8363        | 8483        | -           | -           | 8501        |
| Nov 2024    | 8118        | 8100        | -           | -           | 8696        | 8479        | 8363        | -           | -           | 8065        |
| Dec 2024    | 7643        | -           | -           | -           | 8640        | 8493        | 8339        | -           | -           | 7469        |
| Jan 2025    | 7269        | 7756        | -           | -           | 9200        | 9025        | 8790        | -           | -           | -           |
| Feb 2025    | 7675        | 7200        | -           | -           | 9500        | 9400        | 9000        |             |             | -           |
| March 2025  | 7800        | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Avg 2024-25 | <b>7701</b> | <b>7691</b> | <b>-</b>    | <b>-</b>    | <b>8728</b> | <b>8515</b> | <b>8530</b> | <b>-</b>    | <b>-</b>    | <b>8170</b> |
| Aug 2023    | 7897        | 7793        | -           | -           | 8466        | 8217        | 8601        | 8390        | 8303        | 8583        |
| Sept 2023   | 8207        | 8182        | -           | -           | 9031        | 8816        | 8974        | 8628        | 8873        | 8962        |
| Oct 2023    | 6429        | 6423        | 7135        | 7165        | 7907        | 7795        | 7831        | 7070        | 7707        | 7552        |
| Nov 2023    | 6759        | 6659        | 7489        | 7539        | 8044        | 7748        | 7797        | 7380        | 7798        | 7828        |
| Dec 2023    | -           | -           | 7070        | 7053        | 7942        | 7699        | 8021        | -           | 7813        | 7852        |
| Jan 2024    | -           | -           | 7508        | 7605        | 8941        | 8673        | 9365        | -           | -           | -           |
| Feb 2024    | -           | -           | -           | -           | 9539        | 9198        | -           | -           | -           | -           |
| March 2024  | -           | -           | -           | -           | 9250        | 9662        | -           | -           | -           | -           |
| Avg 2023-24 | <b>7323</b> | <b>7264</b> | <b>7301</b> | <b>7341</b> | <b>8640</b> | <b>8476</b> | <b>8432</b> | <b>7867</b> | <b>8099</b> | <b>8155</b> |

*Source: Market Report.*

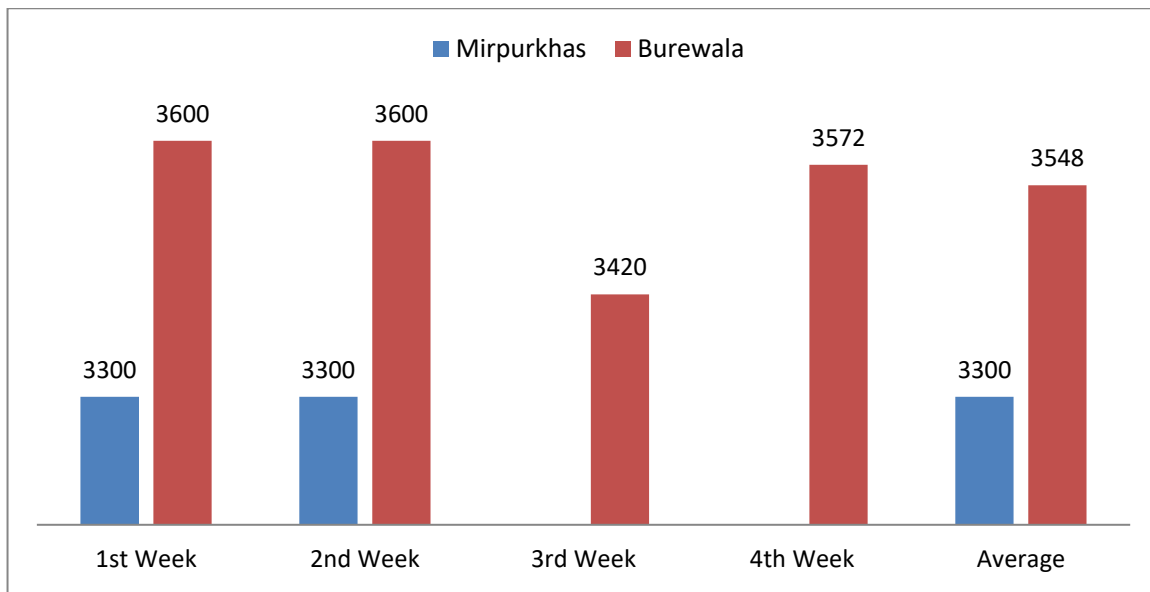
## Monthly Cotton Review March, 2025.

Figure-I: SEED COTTON PRICES DURING MARCH, 2025 (Rs /40 kg)



Source: Market Report.

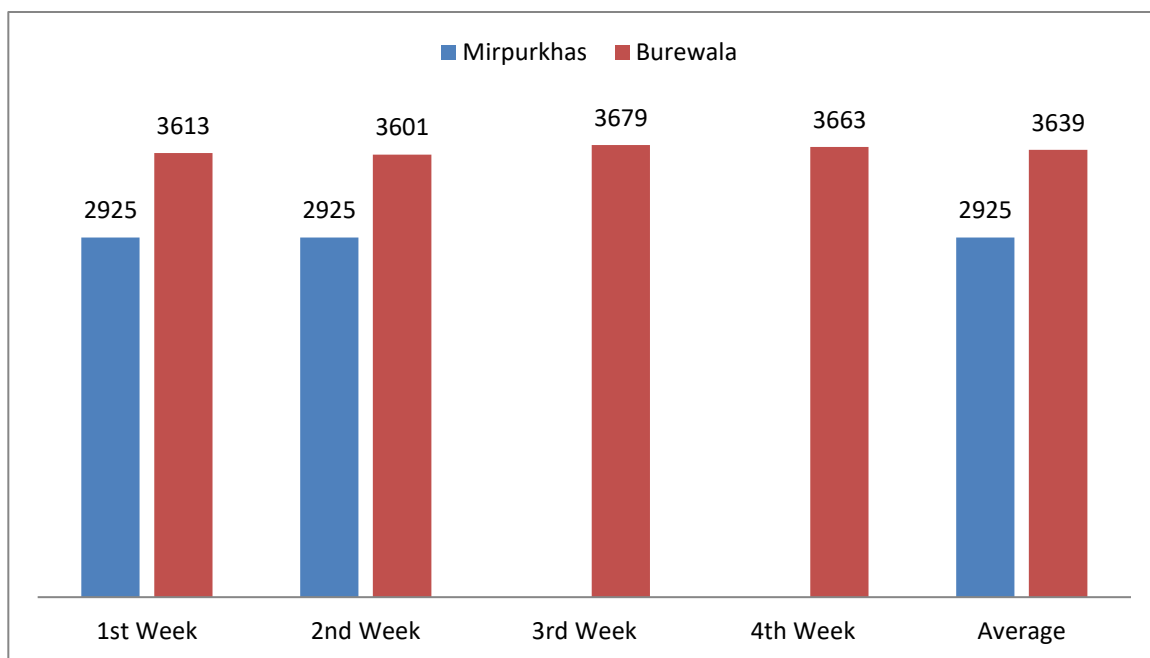
Figure-II: COTTON SEED PRICES DURING MARCH, 2025 (Rs / 40 kg)



Source: Market Report.

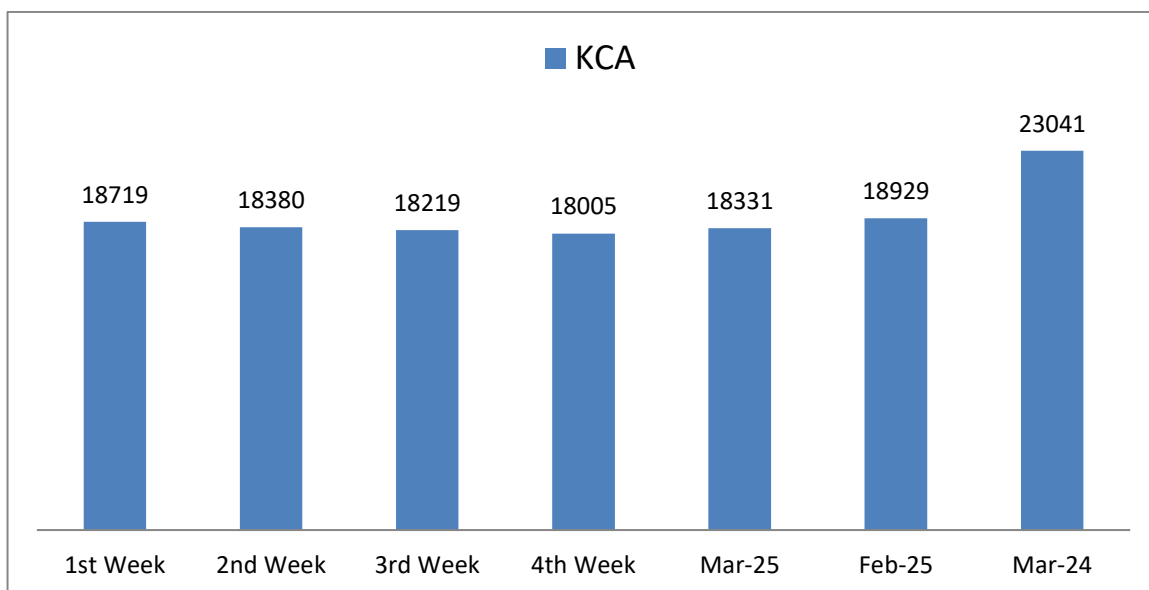
## Monthly Cotton Review March, 2025.

Figure-III: COTTON SEED CAKE PRICES DURING MARCH, 2025 (Rs /40 kg)



Source: Market Report.

Figure-IV: KCA SPOT RATE (EX-GIN) DURING MARCH, 2025 (Rs/40 Kg)



Source: The Karachi Cotton Association.

## Monthly Cotton Review March, 2025.

**Table 5: MONTHLY AVERAGE PRICES OF RAW COTTON DURING LAST FOUR YEARS (Rs. / 40 kg)**

| Month          | 2024-25       | 2023-24       |
|----------------|---------------|---------------|
|                | Ex-Gin Rate   | Ex-Gin Rate   |
| August         | 19,051        | 19,579        |
| September      | 19,743        | 20,127        |
| October        | 19,105        | 17,892        |
| November       | 19,007        | 18,720        |
| December       | 18,230        | 18,230        |
| January        | 19,553        | 20,193        |
| February       | 18,929        | 22,664        |
| March          | 18,331        | 23,042        |
| April          |               | 22,619        |
| May            |               | 21,145        |
| June           |               | 20,799        |
| July           |               | 19,235        |
| <b>Average</b> | <b>18,994</b> | <b>20,354</b> |
| Month          | 2022-23       | 2021-22       |
|                | Ex-Gin Rate   | Ex-Gin Rate   |
| August         | 20,875        | 14,547        |
| September      | 23,374        | 14,383        |
| October        | 19,095        | 15,611        |
| November       | 17,966        | 17,799        |
| December       | 17,745        | 18,219        |
| January        | 20,714        | 20,161        |
| February       | 22,474        | 21,443        |
| March          | 20,840        | 21,434        |
| April          | 21,037        | 22,015        |
| May            | 21,434        | 22,673        |
| June           | 20,912        | 22,038        |
| July           | 18,414        | 17,794        |
| <b>Average</b> | <b>20,423</b> | <b>19,010</b> |

*Source: Karachi Cotton Association.*

## Monthly Cotton Review March, 2025.

**Table 6: COTTON PRODUCTION, IMPORTS, MILL CONSUMPTION & EXPORT (Bale= 170kg)**

| Position                | 2021-22        |                         | 2022-2023      |                         | 2023-2024      |                         |
|-------------------------|----------------|-------------------------|----------------|-------------------------|----------------|-------------------------|
|                         | '000'<br>Bales | '000'<br>Metric<br>Tons | '000'<br>Bales | '000'<br>Metric<br>Tons | '000'<br>Bales | '000'<br>Metric<br>Tons |
| <b>Production</b>       | 8328           | 1416                    | 4912           | 835                     | 10224          | 1738                    |
| <b>Imports</b>          | 4567           | 776                     | 4024           | 684                     | 1206           | 205                     |
| <b>Mill Consumption</b> | 13000          | 2744                    | 12576          | 2138                    | 11564          | 1966                    |
| <b>Exports</b>          | 16             | 03                      | 71             | 12                      | 182            | 31                      |

**Source:**

1. Textile Commissioner Organizations (Mill Consumptions)
2. Pakistan Bureau of Statistics (Imports & Exports).
3. Provincial Crop Reporting Department and D.G Agriculture (Ext & Res)

### **DOMESTIC COTTON YARN PRICES:**

In March 2025, cotton yarn prices remained stable, with Count 21's and 30'S at 3475 and 3875 respectively.

**Table 7: DOMESTIC COTTON YARN PRICES DURING MARCH, 2025 (Rs. per bundle of 4.54 kg)**

| Count/Week | W    | E    | E    | K    | March 2025 | Feb 2025 | March 2024 |
|------------|------|------|------|------|------------|----------|------------|
|            | 1    | 11   | 111  | 1V   |            |          |            |
| 10/1       | 3050 | 3050 | 3050 | 3050 | 3050       | 3100     | 3400       |
| 16/1       | 3210 | 3210 | 3210 | 3210 | 3210       | 3270     | 3583       |
| 21/1       | 3475 | 3475 | 3475 | 3475 | 3475       | 3338     | 3781       |
| 22/1       | 3525 | 3525 | 3525 | 3525 | 3525       | 3600     | 3800       |
| 26/1       | 3850 | 3850 | 3850 | 3850 | 3850       | 3900     | 3950       |
| 28/1       | 3750 | 3750 | 3750 | 3750 | 3750       | 3800     | 3950       |
| 30/1       | 3875 | 3875 | 3875 | 3875 | 3875       | 3883     | 4017       |
| 32/1       | 3900 | 3900 | 3900 | 3900 | 3900       | 3900     | 4000       |
| 40/1       | 4200 | 4200 | 4200 | 4200 | 4200       | 4350     | 5000       |
| 52/1       | 4800 | 4800 | 4800 | 4800 | 4800       | 4900     | 5100       |
| 60/1       | 5100 | 5100 | 5100 | 5100 | 5100       | 5100     | 5200       |
| 70/1       | 5400 | 5400 | 5400 | 5400 | 5400       | 5400     | 5500       |
| 20/2       | 3600 | 3600 | 3600 | 3600 | 3600       | 3708     | 4150       |

**Source: Pakistan Yarn Merchants Association, Karachi**

## Monthly Cotton Review March, 2025.

### Export and Import of Textile Commodities:

In February 2025, textile exports saw decrease compared to January 2025, with the highest decrease in knitwear followed by cotton yarn, readymade garments, bed wear, cotton cloth and towels. For detailed figures on specific textile commodities, refer to Table 8.

**Table 8: EXPORTS OF TEXTILE COMMODITIES DURING FEBRUARY, 2025. (Value= Rs. in Million)**

| Commodities                   | Unit         | Feb 2025 |        | Jan 2025 |        | Feb 2024 |       | %age change over Jan 2025 |        | July-Feb 2024-25 |        | July-Feb 2023-24 |         | %age change over July-Feb 2023-24 |        |
|-------------------------------|--------------|----------|--------|----------|--------|----------|-------|---------------------------|--------|------------------|--------|------------------|---------|-----------------------------------|--------|
|                               |              | Qty      | Val    | Qty      | Val    | Qty      | Val   | Qty                       | Val    | Qty              | Val    | Qty              | Val     | Qty                               | Val    |
| Raw Cotton                    | M.T          | 101      | 71     | 0        | 0      | 0        | 0     | 100                       | 100    | 433              | 242    | 30852            | 15851   | -98.60                            | -98.47 |
| Cotton Yarn                   | M.T          | 19679    | 14363  | 24710    | 18139  | 30057    | 21911 | -20.36                    | -20.82 | 179274           | 134046 | 279590           | 313869  | -35.88                            | -37.32 |
| Bed wear                      | M.T          | 41275    | 69716  | 46880    | 80442  | 41649    | 78071 | -11.96                    | -13.33 | 349119           | 598658 | 311616           | 534120  | 12.04                             | 10.40  |
| Towels                        | M.T          | 20536    | 27195  | 22151    | 28412  | 19969    | 26394 | -7.29                     | -4.28  | 154977           | 203015 | 146364           | 196868  | 5.88                              | 3.12   |
| Cotton Cloth                  | M.T          | 28503    | 41548  | 148757   | 31135  | 34535    | 48438 | -8.45                     | -9.67  | 237785           | 355862 | 247339           | 359419  | -3.86                             | -0.99  |
| Art, Silk & Synthetic Textile | M.T          | 7417     | 9504   | 7709     | 10384  | 7736     | 9392  | -3.78                     | -8.47  | 57160            | 75383  | 54775            | 69325   | 4.36                              | 8.74   |
| Knit wear                     | '000' Dozens | 20642    | 102098 | 27105    | 130498 | 22988    | 93795 | -23.84                    | -21.76 | 171565           | 946140 | 828174           | 2903539 | 8.67                              | 14.24  |
| Readymade garments            | '000' Dozens | 6555     | 91934  | 7728     | 110579 | 6653     | 85709 | -15.18                    | -16.88 | 53912            | 771086 | 49552            | 657875  | 8.80                              | 17.21  |

Source: Pakistan Bureau of Statistics

In February 2025, raw cotton imports experienced a significant decline, increasing in quantity and in value. Imports of synthetic yarn decreased, up by 53% in quantity and 13% in value compared to the previous month. Additionally, the import value of other textile items saw decrease.

**Table 9: IMPORTS OF TEXTILE COMMODITIES DURING FEBRUARY, 2025. (Value = Rs. in Millions)**

| Commodities                      | Unit | Feb 2025 |       | Jan 2025 |       | Feb 2024 |       | %age change over Jan 2025 |        | July-Feb 2024-25 |        | July-Feb 2023-24 |        | %age change over July-Feb 2023-24 |        |
|----------------------------------|------|----------|-------|----------|-------|----------|-------|---------------------------|--------|------------------|--------|------------------|--------|-----------------------------------|--------|
|                                  |      | Qty      | Val   | Qty      | Val   | Qty      | Val   | Qty                       | Val    | Qty              | Val    | Qty              | Val    | Qty                               | Val    |
| Raw Cotton                       | M.T  | 60387    | 31139 | 67683    | 34554 | 5418     | 3405  | -10.78                    | -9.88  | 379710           | 201556 | 96997            | 63093  | 291.47                            | 219.46 |
| Synthetic Fiber                  | M.T  | 33921    | 13934 | 71922    | 15942 | 25084    | 10591 | -52.84                    | -12.59 | 258223           | 92724  | 185797           | 90440  | 38.98                             | 2.53   |
| Synthetic & Artificial Silk Yarn | M.T  | 38018    | 16706 | 43123    | 19048 | 27079    | 12091 | -11.84                    | -12.29 | 283304           | 130579 | 243590           | 116360 | 16.30                             | 12.22  |
| Worn Clothing                    | M.T  | 85079    | 10794 | 111500   | 13717 | 68869    | 8315  | -23.70                    | -21.31 | 782122           | 97432  | 634687           | 79988  | 23.23                             | 21.81  |
| Other Textile Items              | -    | -        | 32466 | -        | 34222 | -        | 17383 | -                         | -5.13  | -                | 232628 | -                | 135602 | -                                 | 71.55  |

Source: Pakistan Bureau of Statistics

## Monthly Cotton Review March, 2025.

### ECONOMICS OF COTTON AND COMPETING CROPS

Cotton, a Kharif crop, competes with rice, sugarcane, and other crops for land, water, and farm resources in areas where all these crops can technically be cultivated. Cotton faces significant indirect competition from sugarcane, an annual crop that occupies the land year-round. The economics of cotton and its competing crops have been analyzed based on the input-output costs incurred and returns received by growers during the 2022-23 year. Summaries of various indicators for Punjab and Sindh are presented in the table below:

**Table 10: ECONOMICS OF SEED COTTON AND COMPETING CROPS AT PRICES RELEASED BY THE GROWERS 2022-23 CROP**

| Sr.#          | Province/ Crops/<br>Crop Combination | Output Input<br>ratio | Gross Revenue Per                    |                          |                                       |
|---------------|--------------------------------------|-----------------------|--------------------------------------|--------------------------|---------------------------------------|
|               |                                      |                       | Rupee of<br>Purchased inputs<br>cost | Days of Crop<br>Duration | Acre inch of<br>irrigation water used |
|               |                                      |                       | Rupees                               |                          |                                       |
|               | 1                                    | 2                     | 3                                    | 4                        | 5                                     |
| <b>PUNJAB</b> |                                      |                       |                                      |                          |                                       |
| 1.            | Seed Cotton                          | 1.66                  | 4.22                                 | 775                      | 7399                                  |
| 2.            | Basmati Paddy                        | 1.52                  | 2.79                                 | 692                      | 2148                                  |
| 3.            | Non-Basmati Paddy                    | 1.57                  | 3.19                                 | 689                      | 2000                                  |
| 4.            | Cotton + Wheat                       | 1.67                  | 4.42                                 | 808                      | 8555                                  |
| 5.            | Cotton + Sunflower                   | 1.60                  | 4.03                                 | 778                      | 6897                                  |
| 6.            | Sugarcane                            | 1.24                  | 3.10                                 | 540                      | 4433                                  |
| <b>SINDH</b>  |                                      |                       |                                      |                          |                                       |
| 1.            | Seed Cotton                          | 1.72                  | 4.94                                 | 855                      | 9974                                  |
| 2.            | Non-Basmati Paddy                    | 1.79                  | 4.44                                 | 764                      | 2454                                  |
| 3.            | Cotton + Wheat                       | 1.77                  | 4.94                                 | 893                      | 10714                                 |
| 4.            | Cotton + Sunflower                   | 1.64                  | 4.39                                 | 732                      | 7136                                  |
| 5.            | Sugarcane                            | 1.14                  | 2.94                                 | 393                      | 2701                                  |

*Source: API's Cotton Policy Analysis Report 2022-23 Crop*

## 1. WORLD COTTON SITUATION

The 2024-25 forecasts a 0.45% increase in global cotton cultivation, bringing the total area to approximately 31.47 million hectares. This expansion is expected to boost production by 5.93%, with an estimated output of 25.55 million tons. However, global cotton consumption is projected to rise by 1.76%, reaching 25.42 million tons in 2024-25, up from 24.98 million tons the previous year. As a result, ending stocks are expected to increase by 0.7%, totaling 18.69 million tons in 2024-25, compared to 18.56 million tons in the prior season.

**Table-14: WORLD COTTON BALANCE SHEET** (Million Metric Tons)

| Heads           | 2020-21 | 2021-22 | 2022-23 | 2023-24 Proj | 2024-2025 Proj |
|-----------------|---------|---------|---------|--------------|----------------|
| Beginning Stock | 20.61   | 19.48   | 18.71   | 19.47        | 18.56          |
| Production      | 24.61   | 25.06   | 24.43   | 24.12        | 25.55          |
| Consumption     | 25.71   | 25.64   | 23.64   | 24.98        | 25.42          |
| Exports         | 10.70   | 9.61    | 8.28    | 9.87         | 9.61           |
| Imports         | 10.66   | 9.61    | 8.23    | 9.81         | 9.61           |
| Ending Stock    | 19.48   | 18.71   | 19.47   | 18.56        | 18.69          |

Source: Cotton This Month 3<sup>rd</sup> February, 2025.

## 2. REGIONAL COTTON SITUATION

### 1. CHINA

In 2024-25, China's cotton cultivation area is projected to rise by 0.28%, reaching 2.88 million hectares, up from 2.87 million hectares the previous year. This increase in acreage is expected to boost cotton production by 9.82%, growing from 5.60 million tons to 6.15 million tons. Meanwhile, China's cotton consumption is forecasted to remain steady at 8.30 million tons. Imports are anticipated to decline by 29%, falling to an estimated 2.13 million tons. The ending cotton stock in China for 2024-25 is expected to be approximately 8.68 million tons.

**Table-13: CHINA SUPPLY AND DEMAND POSITION** (Million Metric Tons)

| Heads           | 2020-21 | 2021-22 | 2022-23 | 2023-24 Proj | 2024-25 Proj |
|-----------------|---------|---------|---------|--------------|--------------|
| Beginning Stock | 9.02    | 9.37    | 8.60    | 8.44         | 8.71         |
| Production      | 5.91    | 5.73    | 5.98    | 5.60         | 6.15         |
| Consumption     | 8.40    | 8.31    | 7.50    | 8.30         | 8.30         |
| Import          | 2.84    | 1.85    | 1.38    | 3.00         | 2.13         |
| Ending Stock    | 9.37    | 8.60    | 8.44    | 8.71         | 8.68         |

Source: Cotton This Month 3<sup>rd</sup> February, 2025.

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### 2. INDIA

In 2024-25, India's cotton cultivation area is expected to decrease by 5.29%, from 12.47 million hectares in 2023-24 to 11.81 million hectares. This reduction in area is projected to lead to a 5.28% decline in cotton production, falling to 5.20 million tons. At the same time, mill consumption is forecasted to rise to 5.60 million tons. Indian cotton exports for the 2024-25 season are expected to drop sharply by 35%, reaching only 0.30 million tons. Ending stocks for 2024-25 are estimated to total 2.53 million tons.

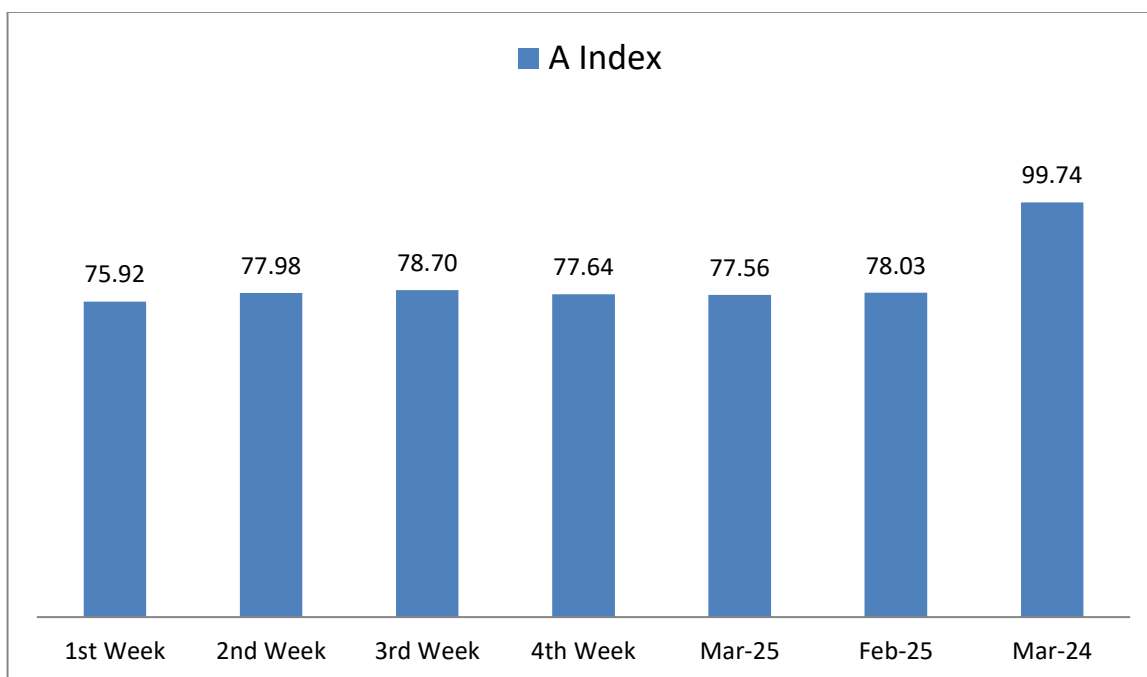
**Table: COTTON PRODUCTION AND CONSUMPTION IN MAJOR COTTON GROWING COUNTRIES DURING LAST 5 YEARS (Million Metric Tons)**

| Countries          | 2019-20      | 2020-21      | 2021-22      | 2022-23      | 2023-24      | 2024-25<br>Projected |
|--------------------|--------------|--------------|--------------|--------------|--------------|----------------------|
| <b>Production</b>  |              |              |              |              |              |                      |
| China              | 5.80         | 5.91         | 5.73         | 5.98         | 5.60         | 6.15                 |
| India              | 6.20         | 5.99         | 5.29         | 5.72         | 5.49         | 5.20                 |
| USA                | 4.34         | 3.18         | 3.82         | 3.15         | 2.63         | 3.14                 |
| Brazil             | 2.78         | 3.00         | 2.36         | 2.55         | 3.20         | 3.70                 |
| Pakistan           | 1.46         | 0.96         | 1.27         | 0.84         | 1.42         | 1.20                 |
| Uzbekistan         | 0.53         | 0.70         | 0.59         | 0.59         | 0.59         | 0.64                 |
| Others             | 4.93         | 4.87         | 6.01         | 5.60         | 5.19         | 5.52                 |
| <b>World Total</b> | <b>26.04</b> | <b>24.61</b> | <b>25.06</b> | <b>24.43</b> | <b>24.12</b> | <b>25.55</b>         |
| <b>Consumption</b> |              |              |              |              |              |                      |
| China              | 7.23         | 8.40         | 8.31         | 7.50         | 8.30         | 8.30                 |
| India              | 4.45         | 5.70         | 5.30         | 5.20         | 5.39         | 5.60                 |
| Pakistan           | 2.34         | 2.15         | 2.45         | 1.90         | 2.30         | 1.88                 |
| Europe & Turkey    | 1.60         | 1.79         | 2.01         | 1.82         | 1.82         | 1.81                 |
| Bangladesh         | 1.50         | 1.64         | 1.73         | 1.60         | 1.60         | 1.85                 |
| Vietnam            | 1.45         | 1.52         | 1.46         | 1.30         | 1.42         | 1.50                 |
| Brazil             | 0.57         | 0.69         | 0.70         | 0.70         | 0.70         | 0.75                 |
| USA                | 0.47         | 0.52         | 0.56         | 0.45         | 0.40         | 0.39                 |
| Others             | 3.44         | 3.30         | 3.32         | 3.18         | 3.05         | 3.34                 |
| <b>World Total</b> | <b>23.05</b> | <b>25.71</b> | <b>25.84</b> | <b>23.64</b> | <b>24.98</b> | <b>25.42</b>         |

Source: Cotton This Month 3<sup>rd</sup> February, 2025.

## Monthly Cotton Review March, 2025.

**Figure-V: COTLOOK ‘A’ INDEX DURING MARCH, 2025 (US Cents per Pound)**



Source: CottonOutlook

### ‘A’ Index

The 'A' index prices continued to fluctuate in March 2025, averaging 77.56 cents per pound for the month, down from 77.03 cents per pound earlier in February. In comparison, the 'A' index was 99.74 cents per pound in March 2024.

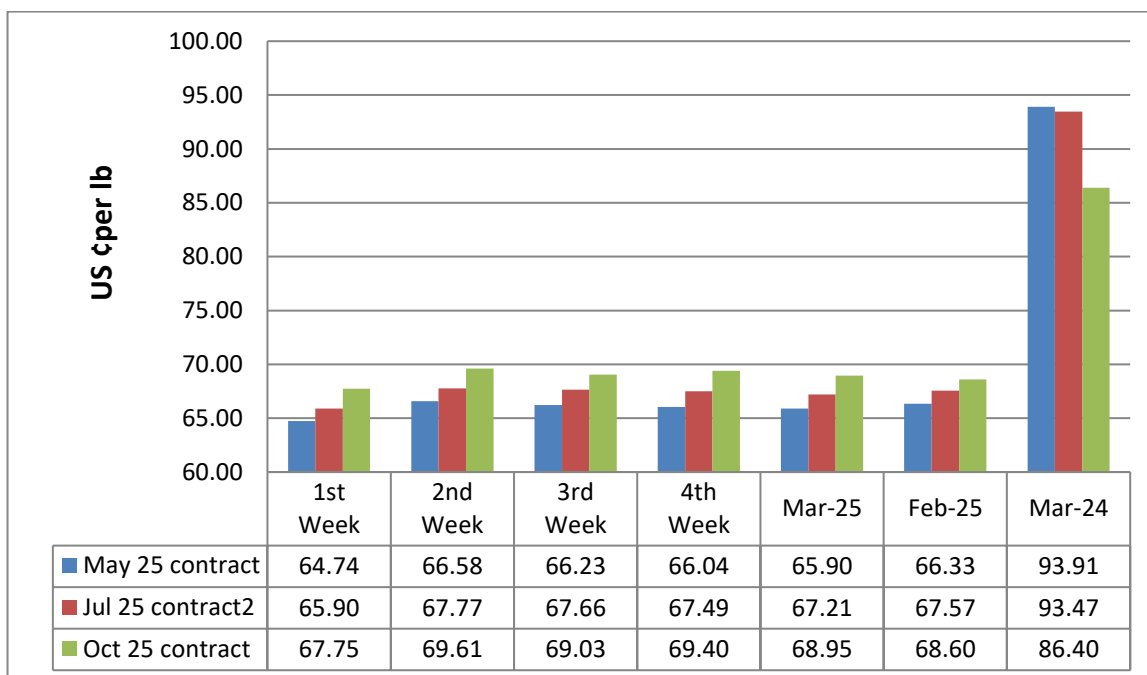
**Table-16: MONTHLY AVERAGE PRICES OF “A” INDEX DURING 2023, 2024 & 2025. (US Cents per Pound)**

| Month/Year     | 2025  | 2024         | 2023         |
|----------------|-------|--------------|--------------|
| January        | 78.28 | 91.83        | 100.12       |
| February       | 77.03 | 99.42        | 99.54        |
| March          | 77.56 | 99.74        | 95.59        |
| April          |       | 90.78        | 95.24        |
| May            |       | 86.34        | 94.03        |
| June           |       | 83.26        | 93.01        |
| July           |       | 81.53        | 92.86        |
| August         |       | 79.83        | 95.81        |
| September      |       | 82.66        | 97.98        |
| October        |       | 83.56        | 95.69        |
| November       |       | 81.52        | 90.44        |
| December       |       | 79.99        | 90.51        |
| <b>Average</b> |       | <b>86.71</b> | <b>95.51</b> |

Source: Cotton Outlook

## Monthly Cotton Review March, 2025.

**Figure-VI: NEW YORK COTTON FUTURES VALUES DURING MARCH, 2025. (US Cents per Pound)**



**Source: Cotton Outlook**

The March 2025 contract saw a monthly average decrease of 0.65%, settling at 65.90 cents. The May 2025 contract decreased by 0.53%, reaching 67.21 cents, while the July 2025 contract posted a 0.52% increase, closing at 68.95 cents.

## Monthly Cotton Review March, 2025.

### DESCRIPTION OF RATING OF DIFFERENT FIBER CHARACTERISTICS

#### i) Fiber Length Rating

| Description   | inches       | mm             |
|---------------|--------------|----------------|
| Short Staple  | 0.80 to 0.99 | 20.32 to 25.15 |
| Medium Staple | 1.00 to 1.10 | 25.40 to 27.94 |
| Long Staple   | 1.11 to 1.26 | 28.19 to 32.00 |
| Extra Long    | Above 1.27   | Above 32.00    |

#### II) Uniformity Ratio/ Uniformity Index.

| Description               | Rating                  |
|---------------------------|-------------------------|
| <b>Uniformity Ratio %</b> | <b>Uniformity Index</b> |
| 42.0 or Below             | 77 or below             |
| 42.0 - 43.0               | 78 - 79                 |
| 44.0 - 45.0               | 80 - 82                 |
| 46.0 - 47.0               | 83 - 85                 |
| Above 47.0                | Above 85                |
|                           | Very Low                |
|                           | Low                     |
|                           | Average                 |
|                           | High                    |
|                           | Very high               |

#### iii) Micronaire Value

| Description | Rating      |
|-------------|-------------|
| Below 3.0   | Very fine   |
| 3.0 - 3.9   | Fine        |
| 4.0 - 4.9   | Average     |
| 5.0 - 5.9   | Coarse      |
| Above 6.0   | Very coarse |

#### iv) Maturity Ratio

| Description   | Rating        |
|---------------|---------------|
| 1.0 and above | Very mature   |
| 1.0 - 0.95    | Above average |
| 0.94 - 0.85   | Mature        |
| 0.84 - 0.80   | Below average |
| 0.79 - 0.70   | Immature      |

#### v) Flat Bundle Strength 000 lb PSI

| Description  | Rating      |
|--------------|-------------|
| Less than 76 | Very Weak   |
| 77 - 83      | Weak        |
| 84 - 90      | Average     |
| 91 - 97      | Strong      |
| Above 97     | Very Strong |

## Monthly Cotton Review March, 2025.

### vi) Fiber Strength (G/Tex)

| Description  |              | Rating    |
|--------------|--------------|-----------|
| ICC mode     | HVI mode     |           |
| Less than 16 | Less than 21 | Very Low  |
| 17 - 19      | 22 - 24      | Low       |
| 20 - 22      | 25 - 27      | Average   |
| 23 - 25      | 28 - 30      | High      |
| Above 25     | Above 30     | Very High |

### vii) Short Fiber Content

| Description | Rating    |
|-------------|-----------|
| Below 6     | Very Low  |
| 6 to 9      | Low       |
| 10 to 13    | Average   |
| 14 to 17    | High      |
| Above 17    | Very High |

### viii) Rd%

| Description  | Rating    |
|--------------|-----------|
| 80 and above | Very High |
| 75 to 79     | High      |
| 70 to 74     | Average   |
| 64 to 69     | Low       |
| Below 63     | Very Low  |

### ix) +b

| Description | Rating    |
|-------------|-----------|
| 6 and below | Very Low  |
| 6 to 8      | Low       |
| 8 to 10     | Average   |
| 10 to 12    | High      |
| Above 13    | Very high |

### X) Moisture

| Description     | Rating    |
|-----------------|-----------|
| below 4.5       | very low  |
| 4.5 to 6.5      | low       |
| 6.6 to 8.5      | Medium    |
| 8.6 to 10.0     | High      |
| 10.1 and Higher | Very high |

## Monthly Cotton Review March, 2025.

### WEIGHTS AND MEASURES

|                             |   |                                                         |
|-----------------------------|---|---------------------------------------------------------|
| <b>Kilogram</b>             | = | 2.2046 Pounds = 1.0717 Seers                            |
| <b>Pounds</b>               | = | 453.5924 Grams = 0.4536 Kilogram                        |
| <b>Maund</b>                | = | 82.2858 Pounds = 37.3242 Kilograms = 0.0373 Metric Ton  |
| <b>Metric Ton</b>           | = | 2204.6229 Pounds= 26.7923 Maunds = 1000 Kilograms       |
| <b>Kantar</b>               | = | 50 Kilograms = 110.2334 Pounds = 1.3396 Maunds          |
| <b>Quintal</b>              | = | 1.9684 Cwt. = 2.6792 Maunds = 100 Kilograms             |
| <b>Hundred weight(CWT)</b>  | = | 112 Pounds = 50.8029 Kilograms                          |
| <b>Yard</b>                 | = | 0.9144 Meter                                            |
| <b>Square Yard</b>          | = | 0.8361 Square Meter                                     |
| <b>Meter</b>                | = | 3.2808 Feet = 1.0936 Yards                              |
| <b>Square Meter</b>         | = | 1.19603 Square Yards                                    |
| <b>Acre</b>                 | = | 4840 Square Yards = 0.4047 Hec. = 4046.7240 Sq. Meter   |
| <b>Hectare</b>              | = | 2.4710 Acre = 11959.6400 Sq. Yards = 999.4550 Sq. Meter |
| <b>Bale of Raw Cotton</b>   | = | 375 Pounds = 170 Kilograms = 0.170 Metric Ton           |
| <b>Bale of Cotton Yarn</b>  | = | 400 Pounds=181.4388 Kilograms=0.1814388 Metric Ton      |
| <b>Bale of Cotton Cloth</b> | = | 1500 Sq. Yards = 1254.1500 Sq. Meter                    |
| <b>Lbs/Acre.</b>            | = | 0.8922 X (Kgs. /Hectare)                                |
| <b>Kgs/Hectare</b>          | = | 1.1208 X (Lbs/Acre) = 92.2281 X (Mds. /acre)            |
| <b>Maund/Acre</b>           | = | 0.01084268 X (Kgs. /Hectare)                            |